

## **GlobalMedia Acquires Strategic Assets of iREZ Technologies, LLC**

**Scottsdale, AZ USA– March 20th, 2002** – GlobalMedia Group, LLC (GMG), a leading designer and developer of audio and video communication hardware, today announced the recent acquisition of the strategic assets of iREZ Technologies, LLC. The Arizona based company, a subsidiary of the ten year old company, PAR Technologies, specialized in video imaging products, and was best known for the first to market CapSure™ video capture card as well as its Kritter™ line of video cameras. Setting the standard for both mobile and desktop computer peripherals, iREZ has developed award-winning designs for video communication hardware over several years.

GlobalMedia transitioned the iREZ operations during February, 2002. Through the acquisition, GlobalMedia increased its core team, including the hiring of certain key individuals from iREZ. Joel E. Barthelemy, President of GlobalMedia, commented, “This acquisition will generate significant benefits for our company by enhancing our strategy to provide leading design and developmental efforts around video and audio communications. iREZ brings with it a strong brand awareness delivering functionality in its product designs as well as a user appeal that will continue to differentiate the products GlobalMedia delivers in this growing video and audio collaboration environment.”

GlobalMedia Group, LLC ([www.globalmedia.com](http://www.globalmedia.com)) is a leading designer, innovator and developer of audio and video communication hardware. The Company's product line is sold primarily through Original Equipment Manufacturers (OEMs) and VAR's (value added resellers). GMG's core competencies of function and design in the video and audio communications market deliver value added solutions for multiple channels, including but not limited to business to business presentations, training, education, point to point and multi-point videoconferencing, Internet broadcasting, telemedicine and security. The company is headquartered in Scottsdale, AZ, USA.

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